



# **CIRCUIT SOCIETY**

## **THE BLOCKCHAIN SOLUTION FOR THE COMPETITIVE RACING INDUSTRY**

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## **1. What is Circuit Society?**

Announced in July of 2019, Circuit Society is the world's first cryptocurrency project that is specifically geared towards the competitive racing industry. As the world advanced towards its next financial evolution, Circuit Society emerged with full capability of bridging the gap between the blockchain industry and the racing industry. This ultimately allowed Circuit Society to develop its official cryptocurrency, Circuit Elite, which sparked the opportunity to provide the racing industry with a home within the cryptocurrency space.

### **1.1 Mission Statement**

At Circuit Society, we understand the importance of highlighting the racing industry and providing it a home with the cryptocurrency space. Our prime mission is to continue advocating for the continual expansion of the racing industry and partnering with like-minded businesses and operations to aid in this endeavor. Through the utilization of Circuit Elite, we have the opportunity of streamlining benefits and rewards to the racing community while achieving the ultimate racing experience. This is highlighted as Circuit Elite offers progressive dividends and unique perks to all members that own and use it.

### **1.2 Vision Statement**

Through the continual dedication and devotion of our community and team members, we understand the full capability and potential of Circuit Society. As we have partnered with multiple competitive racing drivers through multiple racing genres and seasons, we have been presented the great opportunity of expanding outside of the United States. Moving forward, we will continue building these positive relationships in addition to broadening the benefits that our community members will yield by owning and using Circuit Elite.

## **2. Who is Circuit Society's Primary Audience?**

As the world's first "all-in-one" cryptocurrency that is specifically geared towards the fans and supporters of competitive racing, it is imperative that we immerse ourselves within the industry. In addition to the racing audiences, we have established Circuit Society in a manner that provides benefits to audiences outside of the racing industry. With Circuit Elite, we have gained great interest from investors as they are presented the phenomenal opportunity to gain from our unique dividends along with the continual rise of the value of our official token.

## **2.1 Which Racing Genres are Supported by Circuit Society?**

The brilliance of Circuit Society is its diversity within the competitive racing industry. As the world's first racing cryptocurrency project, it is imperative that every positive genre of competitive racing be recognized and supported. This ensures that we are providing incentives to fans throughout numerous genres and increase networking that influences growth.

As shown below, numerous competitive racing genres have been categorized that are currently being collaborated with along with future ambitions. This list includes, but is NOT limited to:

- Auto-Cross
- Boating
- Cycling
- Dragster
- Demolition Derby
- Drone
- Formula 1
- Formula 2
- Formula 3
- Go-Kart
- Indy Car
- iRacing
- Monster Truck
- MotoGP
- Nascar
- Off-Road
- Street
- Supercross
- Top Fuel
- World Rally

### 3. What is the Circuit Elite Token?

Circuit Elite is the official cryptocurrency token of Circuit Society. Circuit Elite was specifically developed to provide benefits and perks to the racing audiences and to streamline the possibility of presenting the greatest racing experience possible to our community. To ensure the longevity of Circuit Elite, it has been developed on the Binance Smart Chain (BSC). The BSC was built by one of the world’s largest cryptocurrency exchanges and allows for multiple active benefits within the tokens built on its platform. The ticker symbol that has been assigned to Circuit Elite is \$CRCTE. The maximum supply of Circuit Society is 1 billion (1,000,000,000) tokens.

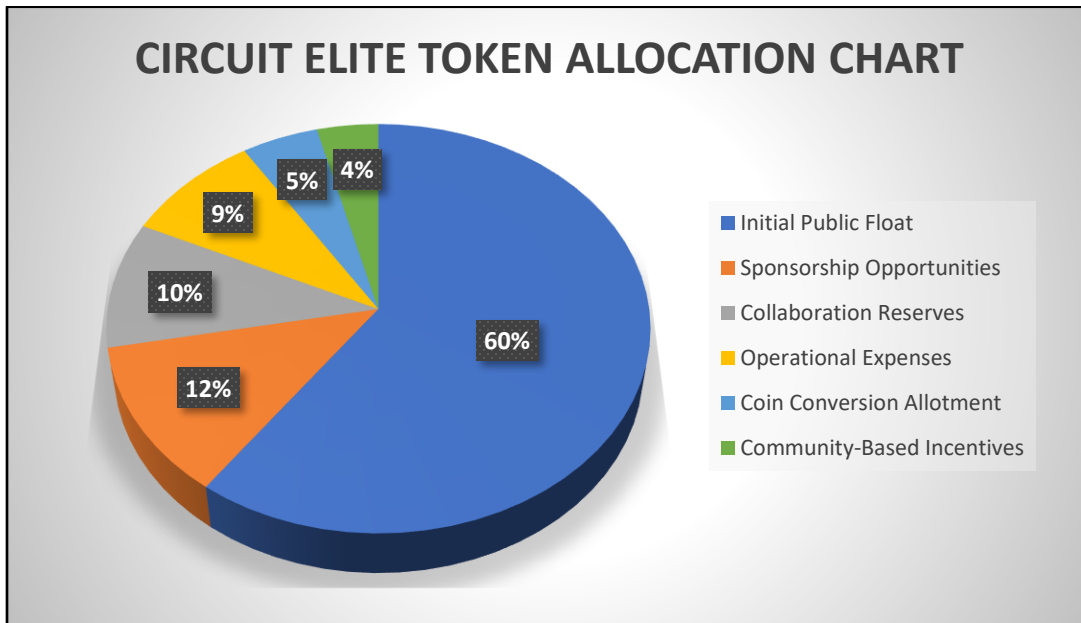
Circuit Elite was developed to include multiple incentives that are attractive to all racing audiences and investors within top-tier cryptocurrency platforms. The transaction fee that has been set for Circuit Elite is .03%. With this microscopic amount, it ensures that the cost will remain minimal as Circuit Elite increases in value. Additionally, every Circuit Elite transaction that takes place will benefit each owner of the cryptocurrency. This is possible by the 1% of the transaction amount being spread throughout all Circuit Elite owners on the network. This dividend program will continue to increase in benefit as the more transactions that take place the more cryptocurrency will be placed in the owner’s wallet without any need for active use.

As shown below, 3.1 and 3.2 display the complete allocation of Circuit Elite as it has been split into multiple categories. 3.3 begins a more in-depth understanding for how these funds will be utilized by the executive members within Circuit Society to further expand the project. This breakdown takes place from 2.3.1 to 2.3.6.

#### 3.1 Circuit Elite Token Allocation Table

ALLOCATION	TOKEN AMOUNT	PERCENTAGE
Initial Public Float	600,000,000	60%
Sponsorship Opportunities	120,000,000	12%
Collaboration Reserves	100,000,000	10%
Operational Expenses	90,000,000	9%
Coin Conversion Allotment	50,000,000	5%
Community-Based Incentives	40,000,000	4%

### 3.2 Circuit Elite Token Allocation Chart



### 3.3 Circuit Elite Token Allocation Breakdown

To ensure full-transparency with our community members, 2.3.1 through 2.3.6. provides a more in-depth understanding for each allocation of Circuit Elite. All of the amounts outside of the initial public float will be locked within several addresses and held by the executive members. These amounts will not be used for any reason outside of their appropriate and intended purpose.

#### 3.3.1 Initial Public Float – 600,000,000 (60%)

The initial public float has been indicated as the amount that will be offered to the public through an official cryptocurrency exchange. The official exchange is Pancakeswap. The amount is to fluctuate as the other allocations of the Circuit Elite token are distributed properly through time. The public float may also be referred to as the circulating supply. The circulating supply is used to configure the market capitalization of any cryptocurrency project.

#### 3.3.2 Sponsorship Opportunities – 120,000,000 (12%)

As we continue to progress the notoriety of Circuit Society within the racing industry, it is imperative that we continue to partner with like-minded organizations along with sponsoring top-tier competitive racing drivers. This allows Circuit Society to network and ensure that we are well-equipped for the next opportunity that will allow us to expand our community.

### **3.3.3 Operational Expenses – 90,000,000 (9%)**

The operational expenses encompass many of the obligations that a project must fulfill prior to its public launch. These expenses include: infrastructural, managerial, and revolving debts.

### **3.3.4 Collaboration Reserves – 80,000,000 (8%)**

As with sponsorships opportunities, collaboration increases the publicity we receive within the cryptocurrency realm. As we collaborate with racing entities, such as: drivers, local race tracks, and Speedways, we gain more community members that are willing to advocate our agenda of expanding the racing industry and providing benefits and perks to the racing audiences.

### **3.3.5 Coin Conversion Allotment – 50,000,000 (5%)**

Upon Circuit Society's launch in 2019, it presented the racing world with the first racing cryptocurrency coin named Circuit. Circuit was built off of PIVX code and incorporated: Proof-of-Stake (PoS), Proof-of-Work (PoW), and masternode technology. As Circuit Society began to advance along with cryptocurrency technology, Circuit Society ultimately found that a cryptocurrency token would be more beneficial to the target audience of racing. This ultimately led to the development of the user-friendly and rewarding token we know of Circuit Elite.

With Circuit Elite, expect user-friendly usage that does not require continuous wallet updates which allows for minimal user-interaction to benefit from our dividend program. Each community members that owns \$CRCT will have the option to exchange these coins for \$CRCTE. This will take place through a 3-step process with its own deadline set to each step.

The exchange rate that has been set based off of future market capitalization and circulating supply is 40:1. This process is set to be announced on Circuit Society's official social medias to ensure that everyone is aware of this taking place. The holders with lesser coins will swap first to ensure that they have an account set when the larger holders swap. This ensures that we are providing benefit to our early adopters and showing our appreciation for their continued support.

### **3.3.6 Community-Based Incentives – 40,000,000 (4%)**

Community-based incentives covers numerous allocations to continue Circuit Society's continuous expansion. Marketing materials is one of the allocations which ensures we have funding when designing merchandise for drivers and other various supporters to wear. Additionally, giveaways are placed within this allocation. Having the ability to give back to the community is very important to this project and we are determined to showcase this loyalty.

### **3.4 How will the Circuit Elite Token be Utilized?**

Circuit Elite was developed to streamline the benefits and perks offered to the racing audiences and ensuring that they benefit greatly from owning and utilizing the cryptocurrency token. Additionally, it is imperative that investors be shown the benefits and perks gained from owning Circuit Elite. Below are the numerous incentives that are highlighted for both of these audiences. This list includes, but is NOT limited to:

#### **3.4.1 Utility Opportunities within the Racing Industry:**

- Concessions
- Local Lodging
- Merchandise
- Premium Passes
- Racing Tickets and Entry
- Transportation to Racing Events

#### **3.4.2 Benefits and Perks for Investors and Traders:**

- Binance Smart Chain (BSC) Token
- Decentralized Finance (DeFi)
- Diverse and Experienced Team
- Innovative Racing Cryptocurrency
- Lightning-Speed Transactions
- Low Transaction Fees
- Progressive Dividends (Reflection)



#### **4. What are the Community Goals and Rewards?**

Community is a key component of Circuit Society as we move forward. There is true power in numbers and it is essential that everyone work together so we may continue expanding exponentially. The possibility of our scope of influence is not limited to a single region but the entire world. No matter the specific role that an individual may fill within our community and project, we recognize that everyone has great importance.

To broadcast our devotion to our community, we have and will continue to implement numerous community reward initiatives that will reward each member whom participates. These events are designed to bring our community together in a positive light and to promote longevity. Each event that is hosted by Circuit Society will have a custom number of tokens set aside as rewards depending on the size of the agenda and the tasks that must be completed within the event.

#### **5. Racing Collaboration and Sponsorship Protocol**

As with our community; racing collaborations, partnerships, and sponsorships are an essential key to Circuit Society's continued expansion. We are continuously striving to establish strategic partnerships with like-minded businesses and companies that share our passion for competitive racing. Prior to our entering a contract with any racing entity, we ensure the legitimacy. It is important that we take the necessary precautions to ensure Circuit Society is not at any unnecessary risk. We ultimately welcome all racing-related businesses and competitive racing drivers to contact us so we may discuss possible future collaboration and sponsorship.

